

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2021, Fiscal Period 07**

**157 - Homewood City Schools**

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	GENERAL		VARIANCE	SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$20,687,308.27	\$12,210,953.95	(\$8,476,354.32)	\$0.00	\$0.00	\$0.00
Federal Sources	\$50,253.00	\$35,708.43	(\$14,544.57)	\$4,176,296.54	\$2,445,735.25	(\$1,730,561.29)
Local Sources	\$32,966,413.00	\$26,545,992.49	(\$6,420,420.51)	\$2,867,349.00	\$974,017.94	(\$1,893,331.06)
Other Sources	\$56,528.00	\$37,086.94	(\$19,441.06)	\$100,473.00	\$1,105.71	(\$99,367.29)
Total Revenues:	\$53,760,502.27	\$38,829,741.81	(\$14,930,760.46)	\$7,144,118.54	\$3,420,858.90	(\$3,723,259.64)
Expenditures						
Instructional Services	\$32,098,666.80	\$18,028,133.05	\$14,070,533.75	\$3,085,738.41	\$1,731,420.97	\$1,354,317.44
Instructional Support Services	\$9,348,650.27	\$5,181,831.43	\$4,166,818.84	\$1,157,298.96	\$619,213.57	\$538,085.39
Operation & Maintenance Services	\$6,398,811.00	\$3,405,165.23	\$2,993,645.77	\$285,000.70	\$165,484.71	\$119,515.99
Auxiliary Services	\$278,367.00	\$109,915.42	\$168,451.58	\$653,148.00	\$34,272.75	\$618,875.25
General Administrative Services	\$2,545,478.00	\$1,371,289.17	\$1,174,188.83	\$103,432.00	\$25,017.89	\$78,414.11
Special Revenue Outlay	\$12,500.00	\$0.00	\$12,500.00	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,061,314.00	\$563,871.00	\$497,443.00	\$2,949,732.47	\$1,842,136.46	\$1,107,596.01
Total Expenditures:	\$51,743,787.07	\$28,660,205.30	\$23,083,581.77	\$8,234,350.54	\$4,417,546.35	\$3,816,804.19
Other Financing Sources (Uses)						
Other Financing Sources:	\$981,659.00	\$366,006.73	(\$615,652.27)	\$1,617,126.00	\$1,239,984.28	(\$377,141.72)
Other Financing Uses:	\$3,301,723.00	\$3,024,627.77	\$277,095.23	\$815,646.00	\$347,782.01	\$467,863.99
Total Other Financing Sources (Uses):	(\$2,320,064.00)	(\$2,658,621.04)	(\$338,557.04)	\$801,480.00	\$892,202.27	\$90,722.27
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$303,348.80)	\$7,510,915.47	\$7,814,264.27	(\$288,752.00)	(\$104,485.18)	\$184,266.82
Beginning Fund Balance - Oct. 1:	\$25,018,909.00	\$25,018,908.59	(\$0.41)	\$2,533,176.00	\$2,533,175.37	(\$0.63)
Ending Fund Balance:	\$24,715,560.20	\$32,529,824.06	\$7,814,263.86	\$2,244,424.00	\$2,428,690.19	\$184,266.19

Information in this report has been reconciled to the corresponding bank statements.